



## Analyze and manage your project risks with RiskyProject Professional

With easy to understand graphs and visualizations, you can see how risks and uncertainties will affect project cost, schedule and other parameters.

RiskyProject's integrated risk register provides instant feedback on the results of your risk analysis and allows you to plan and monitor your risk management strategies.



# November Discount – Buy 1 license of RiskyProject Professional and Get 1 Free

For the month of November, you can have two licenses of RiskyProject Professional for the price of one! <u>Send an email to our sales</u> staff who will help you take advantage of this offer.

## **Guest Article - Turning Project Failure into Success**

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Effective project management requires a clear understanding of project requirements, schedule, cost, and risks. The ability to effectively manage these significantly improves the chances of successful project execution. One of the key lessons learned from past failed projects is the need for up front established requirement definition guidelines and protocols.

Referred to as the *Requirement Crown Jewels*, project requirements must be realistic, clearly articulated, understood by all stakeholders, prioritized, and verifiable. The benefits to project execution include:

- Enhanced Scope Definition. Success is achieved through understanding.
- **Improved Project Baseline.** The success of any project is highly dependent on a complete, accurate and feasible set of requirements.
- Enhanced Cost and Schedule Performance. Minimize delays due to disagreements and rework.
- Risk reduction. Better understanding of the "known unknowns".
- Enhanced Communications. Focus is on developing the solution, not arguing on what the solution should be.
- Stakeholder Satisfaction. At all times, the aim of the project manager is to operate with no surprises.

## Partners in Focus - Thomas Juli Empowerment Partners (TJEP)

TJEP is a professional service organization for innovative empowerment, consulting and interim management in the areas of project and operational management, IT governance, and leadership.

Through leadership - TJEPs principle of effective leadership is based on 5 pillars:

- 1. Building vision
- 2. Nurturing collaboration
- 3. Cultivating performance
- 4. Promoting learning
- 5. Ensuring results

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## **Xtraplus Solutions: Consulting, Education and Training in Management**

Intaver Institute is happy to announce Xtraplus Solutions our latest addition to our growing network of value added resellers. Xtraplus Solutions is our newest reseller in the Southern Asian market and offers a full range of project management consulting and training solutions

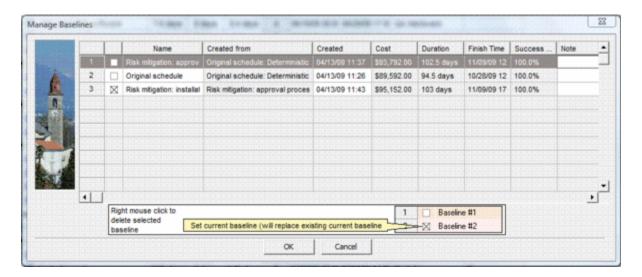
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## **Tips and Tricks - Multiple Baselines**

RiskyProject supports multiple baselines. You can save the current schedule or the calculated results as a baseline. A baseline is a deterministic project schedule, which you can use to:

- Track project performance against the baseline
- Analyze different project scenarios
- Perform mitigation analysis.



### To create a baseline:

- 1. From the **Tools** menu, choose **Create** or **Update Baseline**.
- 2. Enter a name for the baseline.
- 3. Select the type of results (Low, Base, High, specific percentile, or Deterministic) that you want to use for your baseline.
- 4. Click **OK**.

If you are using probabilistic results for the baseline, you are prompted to disable all risks and uncertainties from the schedule. Choosing Yes will in effect create a deterministic baseline out of the results you selected. Choosing No will mean that all risks and uncertainties will remain. If you calculate this baseline again, this may cause a double count of the risks and uncertainties.

# Upcoming Events: Construction CPM Conference – Orlando, Florida January 12 -15

Join us at the Construction CPM Conference, January 12-15, 2011, at the Swan Dolphin Resort, Walt Disney World, FL. Three full days of study and training in CPM. Go home with "how to use" skills on three or more software solutions. 100 sessions, 5 networking events, One-on-One clinics and more. <a href="https://www.constructionCPM.com">www.ConstructionCPM.com</a>.

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